

Meeting of the

PENSIONS COMMITTEE

Thursday, 15 November 2012 at 7.30 p.m.

A G E N D A

VENUE
COMMITTEE ROOM C1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE

Members:	Deputies (if any):
Chair: Councillor Zenith Rahman Vice – Chair: Councillor Motin Uz-Zaman	
Councillor Craig Aston Councillor Abdal Ullah Councillor Oliur Rahman Councillor Marc Francis 1 Vacancy	Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston) Councillor Tim Archer, (Designated Deputy representing Councillor Craig Aston) Councillor Carlo Gibbs, (Designated Deputy representing Councillors Zenith Rahman, Motin Uz-Zaman, Abdal Ullah and Marc Francis) Councillor Carli Harper-Penman, (Designated Deputy representing Councillors Zenith Rahman, Motin Uz-Zaman, Abdal Ullah and Marc Francis) Councillor Helal Abbas, (Designated Deputy representing Councillors Zenith Rahman, Motin Uz-Zaman, Abdal Ullah and Marc Francis)
Frank West – Non-voting Member Representing Admitted Bodies John Gray – Non-voting Member representing Admitted Bodies	
[Note: The quorum for this body is 3 Members].	

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Antonella Burgio, Democratic Services. Tel: 020 7364 4881

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LONDON BOROUGH OF TOWER HAMLETS

PENSIONS COMMITTEE

Thursday, 15 November 2012

7.30 p.m.

1. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

2. **DECLARATIONS OF INTEREST (Pages 1 - 2)**

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

3. **UNRESTRICTED MINUTES (Pages 3 - 6)**

To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting held on 20th September 2012.

4. **DEPUTATIONS & PETITIONS**

To receive any deputations or petitions

5. **UNRESTRICTED REPORTS FOR CONSIDERATION**

5.1 **Annual Pension Fund Report and Statement of Accounts (Pages 7 - 86)**

To approve the 2011/12 final Pension Fund Statement of Accounts; Pension Fund Annual Report, Funding Strategy Statement and Statement of Investment Principles.

5.2 **Proposed (2014) LGPS Scheme (Pages 87 - 92)**

To note the proposed changes to the LGPS Scheme

5.3 **Report of the Investment Panel (Pages 93 - 100)**

To note the report of the Investment Panel

5.4 Workforce Pension Reform: Automatic Enrolment (Pages 101 - 106)

To note the Council's response to workplace pension reforms introduced by the Government.

6. ANY OTHER UNRESTRICTED BUSINESS CONSIDERED TO BE URGENT

7. EXCLUSION OF THE PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.

8. RESTRICTED MINUTES

107 - 110

To confirm as a correct record of the proceedings, the restricted minutes of the meeting of the Pensions Committee held on 20th September 2012.

9. ANY OTHER RESTRICTED BUSINESS CONSIDERED TO BE URGENT